Appendix 9 – SaFIR fees schedule

SaFIR	Fee value (RON)
A. Processing and settlement fees	
Processing fee for DvP operations (sale-purchase, reverse operations, collateral execution through sales)	3 lei/pc.
Processing fee for step two cancellation instructions (reverse operations)	4 lei/pc.
Processing fee for free-of-payment delivery operations (portfolio transfer, collateral execution by appropriation, reverse operation substitution, margin call)	4 lei/pc.
Payment events processing fee (coupon payment, interest payment, redemptions)	0.4 lei/pc.
Primary market results processing fee (including exchanges)	0.4 lei/pc.
Pledge processing fee (pledge registration, pledge substitution, disputed securities, pledge assignment, pledged securities portfolio transfer, pledge release)	4 lei/pc.
Fee for funds settlement in TARGET2	Fee for settlement of funds related to DvP operations in EUR via TARGET2.
Fee for transfer of financial instruments between SaFIR, as investor CSD and Euroclear	FoP transfer fee in SaFIR system and transfer fees levied by Euroclear
Euroclear custody fee	Fee levied by Euroclear
Fee for transfer of financial instruments between SaFIR, as investor CSD and RoClear	FoP transfer fee in SaFIR system and transfer fees levied by RoClear
RoClear custody fee	Fee levied by RoClear

SaFIR	Fee value (RON)
Fee for manual initiation by NBR of SWIFT messages on behalf of participants in contingent situations	50 lei/pc.
B. Notary service fees	
Primary market operations fee (except for financial instruments re-opening) - charged only once, on the issuance date of the new financial instruments	10.5 lei/pc.
Financial instruments reopening fee - charged for each re-opening operation	10.5 lei/pc.
C. Centralized administration fees[1]	
Centralized administration fee applicable to holdings of financial instruments for which SaFIR acts as the issuing CSD - calculated monthly[2]	1. A percentage is applied to the nominal value of the registered participant's portfolio at the end of each working day of the reference month, depending on the portfolio's classification into value tranches, as follows: 0.00049% (≤ 500,000,000 lei) 0.00048% (500,000,001 – 10,000,000,000 lei) 0.00047%

[2] For foreign currency denominated financial instruments, it will be calculated based on the NBR official exchange rate on the last day of the reference month.

SaFIR	Fee value (RON)
	(>10,000,000,000 lei) 2. The values thus calculated are accumulated at the end of the month, and the result is divided by the number of working days in that month.
Centralized administration fee applicable to holdings of financial instruments for which SaFIR acts as an investor CSD	Centralized administration (custody) fee charged by Euroclear/RoClear
D. OTHER FEES	
Commission for SWIFT messages generated by SaFIR	**0,70 lei/pc.** (MT515, MT544, MT545, MT546, MT547, MT548, MT558) **1 leu/pc.** (MT535, MT536, MT537) **2 lei/pc.** (MT564, MT566) **0,50 lei/pc.** (MT599, MT598)

Notes:

- In ReGIS, the DvP transactions processing fee will apply solely to the buyer of securities;
- In ReGIS, the net funds transfer processing fee will apply to both parties.
- This fee is intended to recover the costs of SaFIR participating in TARGET2 and it comprises: (i) the fee for settlement in TARGET2 of the instructions sent by SaFIR, regulated by the Eurosystem distributed equally between the two parties to the

transaction and (ii) the share of the fixed fees paid by the NBR for the participation of SaFIR in TARGET2, which will be annually calculated based on the level of the fixed fees levied by Eurosystem and on number of transactions settled in EUR that is forecasted by the NBR for the following year (usually equal to the number of transactions settled in EUR in the previous year).

SaFIR-Euroclear transfer fees, Euroclear custody fees, SaFIR-RoClear transfer fees and RoClear custody fees are established according to the fees levied by Euroclear, respectively RoClear.