Order No. 754 of 6 June 2005

for the approval of Norms on the recognition of the redenomination of the face value of shares/subscribed share capital/mutual fund units following the enforcement of Law No. 348/2004 on domestic currency redenomination, as subsequently amended and supplemented

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Pursuant to Art. 11 para. (5) of Government Decision No. 208/2005 on the organisation and operation of the Ministry of Public Finance and of the National Agency of Fiscal Administration,

Consistent with the provisions of Art. 1, Art. 2 and Art. 7 para. (3) of the National Securities and Exchange Commission Statute, as approved by Government Emergency Ordinance No. 25/2002, as amended and approved by Law No. 514/2002, as amended and supplemented by Law No. 297/2004 on the capital market,

Having regard to the provisions of Art. 5 para. (3¹) of Law No. 348/2004 on domestic currency redenomination, as subsequently amended and supplemented and of Art. 44 para. (2) of Law No. 82/1991-Accounting Act, as republished,

The Minister of Public Finance and the President of the National Securities and Exchange Commission issue this Order:

- **Art. 1.** The Norms on the recognition of the redenomination of the face value of shares/subscribed share capital/mutual fund units, following the enforcement of Law No. 348/2004 on domestic currency redenomination, as subsequently amended and supplemented, as laid down in the Annex, which is an integral part of this Order, shall be approved.
- **Art. 2. (1)** The Norms referred to in Art. 1 shall apply to the legal persons referred to in Art. 5 para. (3¹) of Law No. 348/2004, as subsequently amended and supplemented. **(2)** The provisions of Law No. 348/2004, as subsequently amended and supplemented, shall apply to open-end investment funds as well.
- **Art. 3.** The Accounting Regulation Department within the Ministry of Public Finance and the Regulation Department within the National Securities and Exchange Commission shall take measures with a view to enforcing the provisions of this Order.
- Art. 4. This Order shall be published in *Monitorul Oficial al României*, Part One.

Minister of Public Finance, Ionel Popescu President of National Securities and Exchange Commission, Gabriela Anghelache