

Law No. 15 of 11 January 2006
approving Government Emergency Ordinance No. 59/2005 on some
financial and tax measures for the enforcement of Law No. 348/2004
on domestic currency redenomination

Published in *Monitorul Oficial al României*, Part One, No. 56 of 20 January 2006

Article 1

Government Emergency Ordinance No. 59 of 23 June 2005 on some financial and tax measures for the enforcement of Law No. 348/2004 on domestic currency redenomination, published in *Monitorul Oficial al României*, Part One, No. 556 of 29 June 2005, is hereby approved with the following amendment:

- Para. (1) under Art. 1 shall read as follows:

“Art. 1. – (1) As of 1 July 2005, any taxes, charges, contributions and other amounts owed to the consolidated general budget shall be determined and recognised in the accounting records in RON, by rounding off the amounts to RON 1, i.e. values equal to or higher than RON 0.5 shall be rounded upwards, while values lower than RON 0.5 shall be rounded downwards. Any taxes, charges, contributions and other amounts owed to the consolidated general budget – except for those withheld at source, other than related to wage income – expressed in the new currency and with values lower than RON 1 shall be rounded off to RON 1.”

Article 2

On the date of coming into force of this Law, para. (3) under Art. 83 of Government Ordinance No. 92/2003 on the Tax Procedure Code, as republished in *Monitorul Oficial al României*, Part One, No. 863 of 26 September 2005, shall be repealed.

This Law was passed by the Parliament of Romania in compliance with the provisions of Art. 75 and Art. 76 para. (2) of the Constitution of Romania, as republished.